
[LEGAL NOTICE NO. 57]

INCOME TAX ACT 2015

Income Tax (ICT Infrastructure Investment Incentives) (Amendment) Regulations 2024

IN exercise of the powers conferred on me by section 25A of the Income Tax Act 2015, I hereby make these Regulations—

Short title and commencement

- 1.—(1) These Regulations may be cited as the Income Tax (ICT Infrastructure Investment Incentives) (Amendment) Regulations 2024.
- (2) These Regulations are deemed to have come into force on 1 August 2024.
- (3) In these Regulations, the Income Tax (ICT Infrastructure Investment Incentives) Regulations 2021 is referred to as the “Principal Regulations”.

Regulation 2 amended

2. Regulation 2 of the Principal Regulations is amended by deleting the definition of “provisional approval” and substituting the following—

““provisional approval” means the approval obtained before the commencement of a project as granted by the CEO under regulation 4; and”.

Regulation 2A inserted

3. The Principal Regulations are amended after regulation 2 by inserting the following new regulation—

“Provisional approval

2A.—(1) A company (“applicant”) may apply in writing to the CEO for provisional approval of the proposed project.

(2) Provisional approval must be obtained before the commencement of the proposed project in order to be eligible for the ICT infrastructure investment incentive.”.

Regulation 3 amended

4. Regulation 3 of the Principal Regulations is amended by—

(a) deleting subregulation (1); and

(b) in subregulation (2), deleting the chapeau and substituting the following—

“(2) An application for provisional approval must set out and be supported by the following—”.

Made this 2nd day of August 2024.

B. C. PRASAD
Deputy Prime Minister and
Minister for Finance