

[LEGAL NOTICE NO. 23]

INCOME TAX ACT 2015

## **Income Tax (Exempt Income) (Amendment) Regulations 2022**

IN exercise of the powers conferred on me by section 142 of the Income Tax Act 2015, I hereby make these Regulations—

*Short title and commencement*

1.—(1) These Regulations may be cited as the Income Tax (Exempt Income) (Amendment) Regulations 2022.

(2) These Regulations come into force on 1 April 2022.

*Schedule amended*

2. The Schedule to the Income Tax (Exempt Income) Regulations 2016 is amended by—

(a) in Part 2 after paragraph (5), inserting the following new paragraph—

“(6) A company that owns and operates the Fijian Drua but the exemption is only for a period not exceeding 13 years.”; and

(b) in Part 4 after paragraph (9), inserting the following new paragraph—

“(10) Interest derived by a resident person from a resident company or permanent establishment in Fiji of a non-resident company that does not exceed \$1,000 per annum.”.

Made this 30th day of March 2022.

A. SAYED-KHAIYUM  
Attorney-General and Minister for Economy

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