

INCOME TAX ACT 2015

Income Tax (Electric Vehicle Charging Station Development Package) (Amendment) Regulations 2018

In exercise of the powers conferred on me by section 142(1) of the Income Tax Act 2015, I hereby make these Regulations—

Short title and commencement

1.—(1) These Regulations may be cited as the Income Tax (Electric Vehicle Charging Station Development Package) (Amendment) Regulations 2018.

(2) These Regulations come into force on 1 August 2018.

(3) In these Regulations, the Income Tax (Electric Vehicle Charging Station Development Package) Regulations 2016 is referred to as the “Principal Regulations”.

Regulation 3 amended

2. Regulation 3 of the Principal Regulations is amended by—

(a) in the definition of “electric vehicle charging station development package” before “package”, inserting “investment”; and

(b) in the definition of “electric vehicle charging station development investment”, deleting “\$500,000” and substituting “\$100,000”.

Regulation 7 amended

3. Regulation 7 of the Principal Regulations is amended by deleting “under regulation 2”.

Regulation 8 amended

4. Regulation 8(1) of the Principal Regulations is amended by deleting “in regulation 2”.

Regulation 11 amended

5. Regulation 11 of the Principal Regulations is amended by—

(a) in subregulation (1) before “investment”, inserting “development”; and

(b) in subregulation (2)(b), deleting “\$500,000” and substituting “\$100,000”.

Regulation 12 amended

6. Regulation 12 of the Principal Regulations is amended by deleting “\$500,000” and substituting “\$100,000”.

Regulation 15 amended

7. Regulation 15 of the Principal Regulations is amended after “station” by inserting “development”.

Regulation 16 amended

8. Regulation 16 of the Principal Regulations is amended before “investment” wherever it appears by inserting “development”.

Regulation 17 amended

9. Regulation 17 of the Principal Regulations is amended after “development” by inserting “investment”.

Made this 31st day of July 2018.

A. SAYED-KHAIYUM
Attorney-General and Minister for Economy