[Legal Notice No. 123]

FOREST RESOURCES AND TIMBER UTILISATION ACT (Cap. 40)

Forest Resources and Timber Utilisation (Felling Licences) (Amendment) Regulations 2012.

IN exercise of the powers conferred upon me by section 44 of the Forest Resources and Timber Utilisation Act (Cap. 40), I make these Regulations –

Principal Regulations

amended

Citation

1. These Regulations smay be cited as the Forest Resources and Timber Utilisation (Felling Licences) (Amendment) Regulations 2012.

2. The Forest Resources and Timber Utilisation (Felling Licences) Regulations 2005 is amended by deleting Regulation 7(c)(ix) and replacing as follows:-

"Forest Licence Performance Bond a cash deposit of the sum of SBD250,000:00 as performance bond into the Forest Licence Performance Bond Special Fund with Central Bank of Solomon Islands".

DATED at Honiara this tenth day of October, 2012.

HON. DICKSON MUA Minister for Forestry