

SUPPLEMENT to the Solomon Islands Gazette

13th December 2007

S.I. No. 63

[Legal Notice 179]

THE GAMING AND LOTTERIES ACT
(Cap. 239)**THE GAMING REGULATIONS**
NOTICE

IN exercise of the powers conferred by regulations 3 of the Gaming Regulations, the Minister hereby publishes the following rules in respect of the following games -

- 1 Internet Gaming and Wagering including Live and / or simulated
This category (defined in 1 sub groups), includes all gaming activities conducted over the internet. The games and activities are available only to subscribers of the gaming software. The games and activities include but are not restricted to the following:
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| Group 1. simulated casino and Poker Games | A. All casino table games and various thereof. (E.g Blackjack, Baccarat, Roulette, Sic Bo etc) B. All forms of electronic gaming machines and variations thereof. (E.g. Poker Machines, Video Poker, Keno, Bingo etc.) C. All forms of Poker, Poker Tournaments and variations thereof. (E.g. Texas Holden, 5 Card Stud, 5 Card Draw etc.) |
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- Each result/s for these games is determined by a computerised Random Number Generator (R.N.G). The gaming software and RNG is provided by a licensed gaming software provider and independently tested by an accredited gaming software testing facility.
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| Group 2. Live Casino Games | A All casino table games and variations thereof. (E.g. Blackjack, Baccarat, Roulette, Sic Bo etc.) Each result for these games is determined at a designated gaming table within the approved footprint of the Honiara Casino Ltd A "real-time" image of the game will be distributed over the internet via streaming video technology. |
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- Summary The dealing procedures for these games will be consistent with the approved table games dealing procedures. A complete record of each gaming and financial transaction is maintained by the gaming management system. Game rules can be provided on request.
2. Horse and Greyhound Race Betting and Wagering
This category refers to bets placed on the outcome of Thoroughbred horseracing Harness racing and Greyhound dog racing conducted at licensed racing events. Bets may be placed via telephone, text (SMS), mobile phone betting application or on the Internet.
- Betting Types
- A. **Fixed Odds:** The definition of "Fixed Odds" means the prevailing bookmakers odds of a specified runner. Bets place a fixed odds are paid at the odds quoted when the bet is place and are not subject to variation, unless deductions for late scratching apply.
- B. **Top Fluctuation:** To Fluctuation bets are fixed odds bets that are paid at the best price bet by the bookmakers at the track where the meeting is held.
- C. **Starting Price:** Starting Price is the final price for a horse at the time of race start.
- D. **Tote:** Tote bets are paid at the totalisator price quoted by a stipulated totalisator service or combination of totalisator services.
- Summary
- Each wager and result is recorded in the gaming data base. The gaming software is provided by a licensed gaming software provider and independently tested by an accredited gaming software testing facility.
3. Index Betting (Spread Betting)
Index betting is a handicap system where a start is received or conceded. The client stipulates an amount per point they wish to bet on the point's difference between the 2 participants minus the stipulated handicap at the conclusion of the event.

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| Betting Types | Index Formula: <i>Winning or Losing Margin + Handicap x stake</i> |
| Example | <p>Team A is favoured to beat Team B with the following stipulated Index handicap.</p> <p>Team A (handicap)-12, Team B (handicap) + 17</p> <p>Example A: Team A defeats Team B by 31 points with a bet on Team A of \$5 per point.</p> <p>Example B: Team A defeats Team b by 14 points with bet on Team B of \$5 per point.</p> <p>Calculation Example A: Margin (+31) + Handicap (-21) x \$5 = \$50</p> <p>Calculation Example B: Margin (-14) + Handicap (+17) x \$5 = \$15</p> |
| Summary | Each index wager and result is recorded in the gaming data base. The gaming software is provided by licensed gaming software provider and independently tested by an accredited gaming testing facility. |
| | <p>4. <u>Financial Betting</u></p> <p>Is a specific form on Index betting in which a bet may be placed on changes in financial positions, such as the variations in currency exchanges rates, share or commodity prices etc.</p> |
| Example | <p>The client can take one of 2 positions.</p> <p>A. They are betting the market will move up.</p> <p>B. They are betting the market will move down.</p> <p>Revenue is divided when the client incorrectly predicts the market movements plus a commission to the operator for managing trade.</p> |
| Summary | Each Index wager and result. is recorded in the gaming data base. The gaming software is provided by a licensed gaming software provider and independently tested by an accredited gaming software testing facility. |
| | <p>5. <u>Betting Exchange</u></p> <p>A range of betting markets is offered by the Betting Exchanged operator where the clients frame the betting markets and determine the value of bets they will accept for a given result.</p> |

Example

Clients may:

- A. Post a "Lay" price where they will accept bets from another client up to a predetermined amount.
- B. Place a bet on a price posted by another client.

Revenue is derived by collecting a commission from each bet placed by the operator for managing the trade.

Each wager, layed or bet, plus the result is recorded in the gaming data base. The gaming software is provided by a licensed gaming software provider and independently tested by an accredited gaming software testing facility.

Dated at Honiara this 12th day of December, 2007.

Hon. Nelson Ne'e MP
Minister of Home Affairs

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