

REPUBLIC OF VANUATU

THE COMPANIES (FEES) ORDER NO. 24 OF 1993

An Order to make provision for the level of annual fees payable by companies under section 392 (1)(d) of the Companies Act [Cap.191] for the year 1993.

IN EXERCISE of the powers conferred by section 14 of the Companies (Amendment) Act No. 31 of 1992 I, WILLIE JIMMY, Minister of Finance, hereby make the following Orders:-

REDUCED FEE SCALE

1. (1) Every company that -

(a) has paid all fees that have become due for payment by it under Schedule 7 of the Act since the date of its incorporation, together with any late payment penalties payable thereon, on or before 31 March 1993; and

(b) which has not altered its authorised capital since the date upon which its annual fee became due for payment,

shall be liable to pay on 1 April 1993 an annual fee calculated in accordance with the following table -

<u>Anniversary Date</u>	<u>Percentage of Fee Payable</u>
1 March - 30 June	100;
1 July - 31 August	80;
1 September - 31 October	60;
1 November - 31 December	40;
1 January - 28/9 February	20.