



## REPUBLIC OF VANUATU

### INTERNATIONAL COMPANIES ACT [CAP 222]

#### International Companies (Foreign Investor's Undertaking) Regulation Order No. 142 of 2012

In exercise of the powers conferred on me by subsection 131(1) of the International Companies Act [CAP 222] and on the advice of the Commission, I, the Honourable MOANA CARCASSES KALOSIL, Minister of Finance and Economic Management make the following Order.

#### 1 Interpretation

In this Regulation, unless the contrary intention appears:

**Commission** means the Vanuatu Financial Services Commission;

**Immigration Visa Regulation** means the Immigration Visa Regulation Order No. 18 of 2011 made pursuant to the Immigration Act No. 17 of 2010.

#### 2. Foreign Investor's undertaking

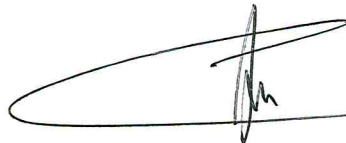
A foreign investor, who has complied with the criteria set out in clause (4A) of the Immigration Visa Regulation, must invest the deposit, not later than 3 months from the date of the grant of a visa in the following manner:

- (a) not less than one quarter (25%) of his or her company's deposited funds in 5 to 10- year- zero- coupon Vanuatu government bonds; and
- (b) not less than one half (50%) of his or her company's deposited funds in one or more investment funds or unit trusts investing in Vanuatu enterprises and approved by the Commission for that purpose.

**3. Commencement**

This Order comes into force on the day it is made.

Made at Port Vila this 19<sup>th</sup> day of **October 2012.**



**Honourable MOANA KALOSIO CARLESS**  
**Minister of Finance and Economic Management**

