



REPUBLIC OF VANUATU

LAND LEASES ACT [CAP163]

Full Rental Value of Different Classes of Leases

Order No. 86 of 2009

In exercise of the powers conferred on me by subsection 32 D (4) of the Land Leases Act [CAP 163], I, HARRY IAUKO, Minister of Lands, Geology, Mines, Energy and Rural Water Supply make the following Order.

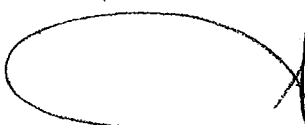
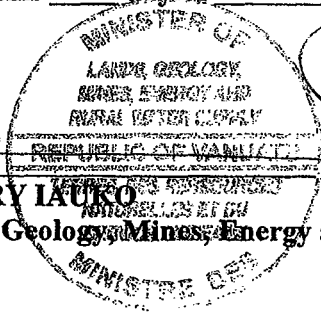
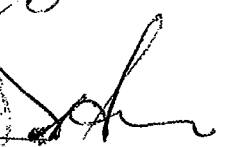
**1 Full Rental Value of Different Classes of Leases**

The full rental value of different classes of leases is prescribed as set out in the schedule.

**2 Commencement**

This Order comes into force on the day on which it is made.

Made at Port Vila this 19<sup>th</sup> day of August 2009

  
  
  
Honourable HARRY IAUKO  
Minister of Lands, Geology, Mines, Energy and Rural Water Supply

## SCHEDULE

### PRESCRIBED FULL RENTAL VALUES FOR DIFFERENT LEASE CLASSES IN VANUATU

Types of Leases		Vila	Luganvile	Rural Efate	Rural Santo	Other Islands
		FRV	FRV	FRV	FRV	FRV
Commercial	High	3.76	3.71	-	-	3.36
	Medium	3.71	3.59	-	-	
	Low	3.66	3.61	-	-	
	Tourism			3.41	3.41	
Industry	Heavy	3.71	3.66	-	-	3.34
	Light	3.66	3.51	-	-	
	Commercial			3.39	3.39	
Residential	High	3.66	3.61	-	-	3.31
	Medium	3.61	3.56	-	-	
	Low	3.56	3.51	-	-	
	Rural	-		3.36	3.36	
Special	Income	3.46	3.41	-	-	2.80
	Non- Income	3.41	3.36	-	-	
	Rural	-	-	3.31	3.31	
Agricultural		-	-	3.34	3.34	3.00