



REPUBLIC OF VANUATU

NATIONAL BANK OF VANUATU
(RESTRUCTURING) ACT NO. 3 OF 2012

Transfer of Business Undertaking of the Corporation to NBV
Limited
Order No. 145 of 2012

In exercise of the powers conferred on me by subsection 3(2) of the National Bank of Vanuatu (Restructuring) Act No. 3 of 2012, I, the Honourable MOANA CARCASSES KALOSIL, Minister of Finance and Economic Management make the following Order.

1 Transfer of business undertaking of the corporation to NBV Limited

The business undertaking of the corporation is transferred to NBV Limited in exchange for the issue of shares in NBV Limited to the Government corresponding to 100% of the issued capital of NBV Limited.


2 Activation Date

The activation date for the purposes of the National Bank of Vanuatu (Restructuring) Act No. 3 of 2012 is the day on which this Order is published in the Gazette.

3 Commencement

This Order commences on the day on which it is made.

Made at Port Vila this 23rd day of October, 2012.


Honourable MOANA CARCASSES KALOSIL
Minister of Finance and Economic Management

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