

REPUBLIC OF VANUATU

CHAPTER 86

THE PRICE CONTROL (4% TURNOVER TAX) (REGULATION)
ORDER NO. 6 OF 1995

To regulate the implementation of four percent per annum turnover tax in prices fixed by certain traders.

IN EXERCISE of the powers conferred on me by section 16 of the Price Control Act [CAP. 86], and on the advice of the Price Advisory Committee, I, SERGE VOHOR, Minister of Economic Affairs and Tourism hereby make the following regulation -

MARKUP TO INCLUDE 4% TURNOVER TAX

1. All traders or group of traders trading under Business Licence Categories D3(a) and D3(c) shall include 4% turnover tax in the markup of their prices of goods sold whether retail or wholesale and before such goods are displayed for sale.

COMMENCEMENT

2. This Order shall come into force on the date of its signature.

DATED at PORT VILA, this 15th day of February, 1995.



SERGE VOHOR

Minister of Economic Affairs and Tourism