



WESTERN SAMOA



## ANALYSIS

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| <p>1. Short title</p> <p>2. Authority to borrow WS\$600,000</p> | <p>Title</p> <p>3. Authorising the borrowing of WS\$1,200,000 in Western Samoa</p> <p>4. Authority to borrow WS\$800,000</p> |
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1976, No. 13

## AN ACT authorising -

- (a) The borrowing in Western Samoa or overseas of a sum not exceeding six hundred thousand tālā during the year ending the 31st day of December 1976;
- (b) The borrowing in Western Samoa of a sum not exceeding one million two hundred thousand tālā, and the borrowing in Western Samoa or overseas of a sum not exceeding eight hundred thousand tālā during the year ending the 31st day of December 1977.

**BE IT ENACTED** by the Legislative Assembly of Western Samoa in Parliament assembled as follows:-

1. Short title—This Act may be cited as the Loan Authorisation Act 1976 (No. 2). [17 December 1976]

2. Authority to borrow WSS600,00—The Minister of Finance is hereby authorised, subject to the provisions of the Financial Powers Act 1964, and in addition to the sum authorised by the Loan Authorisation Act 1976, to borrow on the security of the public revenues of Western Samoa during the year ending the 31st day of December 1976, a sum not exceeding six hundred thousand tālā of stock to be issued in such currencies and on such terms as the Minister may arrange.

**3. Authorising the borrowing of WS\$1,200,000 in Western Samoa**—The Minister of Finance is hereby authorised, subject to the provisions of the Financial Powers Act 1964, to borrow on the security of the public revenues of Western Samoa, during the year ending the 31st day of December 1977, a sum of money not exceeding one million two hundred thousand tālā, the stock being issued and registered in Western Samoa, and repayable in Western Samoa over a term or terms not exceeding 20 years each.

**4. Authority to borrow WS\$800,000**—The Minister of Finance is hereby authorised, subject to the provisions of the Financial Powers Act 1964, to borrow on the security of the public revenues of Western Samoa during the year ending the 31st day of December 1977, a sum not exceeding eight hundred thousand tālā of stock to be issued in such currencies and on such terms as the Minister may arrange.

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BY AUTHORITY

D. SLADE, ACTING GOVERNMENT PRINTER, APIA, WESTERN SAMOA—1978